



The Finian Foundation

What is the Finian Foundation?

The Finian Foundation was established as an adjunct to the SBOCA in 2005 and was granted DGR (Deductible Gift Recipient) status from July 2006.

What is its purpose?

The Foundation aims to provide financial support to families for the education of their children in the Lasallian tradition. From a technical perspective this means the Foundation can support students at any Lasallian school in Australia. Currently assistance is given exclusively to students of St Bede's College, Mentone. The philosophy of the Foundation is to support as many families as possible within the St Bede's community. It has been agreed to provide funds to four families of students entering Year 11 to assist with fee payment over the two year VCE period. Four students each year are assisted over two years with fee relief



How does the Foundation work?

In October each year, The Foundation advertises to the College Community (inc. the Year 10 boys entering from St James) the opportunity to apply for a scholarship. Completed applications are presented to a Committee for deliberation and scholarships are awarded with families informed in December. The scholarship cheques are made payable to St Bede's College and forwarded to the College from the Foundation. These monies are used to supplement the cost of College fees over the two year VCE period. All funds received by way of the DGR have been used for scholarships. The DGR status allows tax deductions for donations of \$2 or more made to the fund by individuals.